

1977-78

1. Total Property Tax Revenue  
(Exclude homeowner & business inventory reimbursements) \$ 1,179,161
2. Homeowner's Exemption Reimbursement \$ 99,986
3. Business Inventory Exemption Reimbursement \$ 9,983
4. Other Receipts:
- a. Federal general revenue sharing \$ 94,253
  - b. Other Federal \$ 832,038\*
  - c. State--appropriated for specific programs (exclude gas tax) \$ 26,283
  - d. Gas tax \$ 140,326
  - e. All other receipts (exclude long-term debt instruments) \$ 1,182,813
- Total \$ 2,275,713
- \*includes 596,000 one-time Local Public Works Act grant
5. Debt Service Cost: Voter-approved bonded indebtedness \$ - 0 -
- Other bonded indebtedness \$ - 0 -

1978-79

6. Amount that will be raised for voter-approved bonded indebtedness \$ - 0 -
- \* \* \* \*
7. How many CETA workers do you currently employ? 13
8. How many layoff notices (exclude CETA employees) have you already sent out? 25\*\*
9. How many more layoff notices (exclude CETA employees) do you anticipate before June 30, 1978, if you do not receive additional State aid? - 0 -
10. Assuming no additional State aid, what are your short-term cash borrowing needs? \$ - 0 -

None, if we receive our fair share of remaining property tax on schedule. On fair share assumption, ~~overall revenue/expenditures to be reduced 34%, effective 7/1/78, from non-Proposition 13 78-79 level, 53% from 77-78 level.~~

\*\*plus 5 attrition vacancies plus 7 employees whose work hours will be reduced

SUBMITTED BY:

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PLEASE RETURN TO:

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6/7/78

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